

# Legal Alert

3 - 7 July 2017

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## **The Order of the Ministry of Justice regarding the approval of the structure of the EUID for the professionals registered with the Trade Registry and the standard model of the registration certificate is currently under public debates and is expected to be approved and enter into force starting with 7 July 2017**

In order to ensure that official information on companies is always readily available on a cross-border basis, the Directive 2012/17/EU (i.e., Directive 2012/17/EU amending Council Directive 89/666/EEC and Directives 2005/56/EC and 2009/101/EC of the European Parliament and of the Council regarding the interconnection of central, commercial and companies registers) regulates the establishment of an interconnection system for the information held with respect to legal entities registered with the commercial registries in the Member States.

In Romania, Directive 2012/17/EU is transposed through Law 152/2015 which amends and supplements a series of legal acts regarding Trade Registry registrations. Law 152/2015 establishes that the National Trade Registry Office and all the local Trade Registry offices will be part of an interconnection system available both at national and European level.

In order to facilitate the identification of professionals registered with the commercial registries of the Member States, all such professionals (natural and legal persons) will be assigned a European Unique Identifier (EUID).

The structure of such EUID is determined by the Order of the Ministry of Justice for the approval of the EUID structure for the professionals registered with the Trade Registry and the standard model of the registration certificate ("Order") and includes the following:

- country code, followed by the local Trade Registry ID and by the specific registration number.

Additionally, the Order provides the following:

- each natural or legal person shall have an EUID assigned in the integrated informatic system of the National Trade Registry upon the incorporation / registration with the relevant Trade Registry;
- the EUID will be mentioned in the registration certificates of each such professional.

Although the enactments previously mentioned provide that all professionals registered with the Trade Registry will be assigned the EUID, the Order does not impose any obligation to the professionals already registered with the Trade Registry to perform any formalities in order to be granted such EUID.

In this respect, the Order mentions only that such professionals may request the issuance of a new registration certificate from the Trade Registry, which should include also the new EUID.

The Order is currently under public debates and is expected to be approved and enter into force starting with 7 July 2017.

For further questions, please contact us.



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