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Tax News

The application dates of certain provisions in the Tax Code have been amended

The modified levels of the taxable income threshold and related exemptions applicable for computing the income tax on individuals and entrepreneurs will be applicable retrospectively starting with January 1, 2015. Taxpayers will have to rectify the computations to reflect the new thresholds, but no penalties will be applicable.

The obligation of legal entities to use / deliver computer information systems, software for cash registers, certified by the Certification Commission of the Ministry of Finance was delayed by another year, until January 1, 2017.

Source: Law no.108 from 28.05.2015

published in the Official Gazette no. 139-143, art. 265 from 05.06.2015

For further questions regarding the aspects mentioned in this alert, please contact us.

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