

Articles in this issue:

Updates regarding the approval of the New Fiscal Code

On June 24th, 2015, the New Fiscal Code was also approved by the Chamber of Deputies (considering that in April 2015 it was already approved by the Senate).

Going forward, having in mind that the New Fiscal Code was already approved by the two chambers of the Romanian Parliament, the normative act will be promulgated by the President of Romania and then it should be published in the Official Gazette.

The New Fiscal Code is scheduled to enter into force as of January 1, 2016.

Updates regarding the approval of the Law for the annulment of some tax liabilities (“Fiscal amnesty”)

On June 24th, 2015, the Chamber of Deputies approved the Law regarding the annulment of some tax liabilities further to the reconsideration of certain independent activities as dependent activities for the period up to July 1, 2015.

The Law will enter into force after promulgation by the President and publication in the Official Gazette.

We will revert with more updates upon the moment the normative acts will be published in the Official Gazette.



For further questions regarding the aspects mentioned in this alert, please contact us.

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